

217 IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH

CR-8464-2018

Date of Decision: 9th February, 2023

Punjab State Power Corporation Limited

... Petitioner

Versus

Bathinda Hotels Limited and others

... Respondents

CORAM : HON'BLE MR. JUSTICE AVNEESH JHINGAN

Present : Ms. Deepika, Advocate for the petitioner.
Mr. Gagandeep Singh, Advocate for respondent No.1.
Mr. Vinod Kataria, Advocate for respondent No.3.

AVNEESH JHINGAN , J.(Oral)

1. This petition is filed aggrieved of order dated 6th September, 2018 passed in application under Section 36 of the Arbitration and Conciliation Act, 1996 (for short 'the Act').

2. The operative part of the order is reproduced below:-

“This court deem it fit to stay the operation of the majority award dated 26th November, 2017, subject to the condition that the applicant shall furnish bank guarantee to the tune of Rs. 10 crores and the amount of bank guarantee already furnished be included in the bank guarantee of Rs. 10 crores. In the event of applicant fails to comply with the order, in that eventuality the award shall be executable at once. With these observations, the application in hand stands disposed off.”

3. This petition is pending since 2018 and there is no interim orders.

4. The Court is informed that application under Section 34 of the Act has been partly argued and next date is fixed before the Court is 13th February, 2023.
5. Learned counsel for the parties on instructions submits that an earnest effort would be made to conclude the arguments not later than fifteen days from the date fixed before the Court concerned and no unwarranted adjournment would be taken.
6. In view of the above, without commenting upon the merits of the case, the petition is disposed of.
7. It is expected, considering that the application under Section 34 is pending before the Court since 2018, the Court concerned shall make an earnest effort to decide the application at the earliest but not later than six weeks' from the date fixed.

(AVNEESH JHINGAN)
JUDGE

9th February, 2023
Parveen Sharma

Whether reasoned/speaking	Yes/No
Whether reportable	Yes/No