

DAILY LOK ADALAT**BENCH NO.3****CR NO.7378 OF 2019 (O&M)****506**

MADHUR GUPTA V/S NARENDER GUPTA @ NARENDRA KUMAR GUPTA

Present: Mr. Gaurav Singla, Advocate
for the petitioner-Judgment Debtor.

Madhur Gupta-Petitioner/Judgment Debtor
in person.

Mr. Ashish Gupta, Advocate
for the respondent-decree holder.

Kamal Kant Garg, SPA of
Narender Gupta @ Narendra Kumar Gupta
-Respondent-Decree Holder in person.

The statements of the parties have been recorded, separately. They have agreed to settle the dispute at Rs.25,00,000/- in all.

Madhur Gupta-Petitioner/Judgment Debtor has, today, tendered a demand draft bearing No.007115 dated 15.04.2023 in the sum of Rs.10,00,000/- drawn on HDFC Bank in the Court, which has been handed over to Kamal Kant Garg, Special Power of Attorney of Narender Gupta @ Narendra Kumar Gupta-respondent/decree holder, a copy thereof has also been placed on record. The petitioner is directed to pay the balance amount of Rs.15,00,000/- in 07 installments on 10th of every month. The first installment of Rs.3,00,000/- shall be deposited in Indian Bank A/c No.SB 50134647396, IFSC Code IDIB000N626 on 10.06.2023 and the remaining amount shall be deposited in 06 equal installments i.e. Rs.2,00,000/- per month in the above said Indian Bank account.

It is also made clear that in case the petitioner-Judgment Debtor fails to comply with the terms and conditions as mutually agreed to and stated in his statement, the whole amount shall be recovered from him as per law.

In view of the above, revision petition stands disposed of having been settled between the parties.

(N.K. KAPOOR)
PRESIDENT

(K.C. GUPTA)
MEMBER

10.05.2023