

**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

(125)

CWP-24245-2023 (O&M)

Date of Decision: 06.11.2023

M/S Knit N Craft

...Petitioner

Versus

Union Bank of India and another

...Respondents

**CORAM: HON'BLE MRS. JUSTICE LISA GILL
HON'BLE MRS. JUSTICE RITU TAGORE**

Present: Mr. Gaurav Goel, Advocate
for the petitioner.

Mr. C.K. Jha, Advocate
for the respondent-Bank.

LISA GILL, J (ORAL)

1. Prayer in this writ petition is for setting aside sale notice dated 07.10.2023 (Annexure P-8) under Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (for short 'SARFAESI Act') issued by the respondent-Bank. There is further prayer for stay of sale notice dated 07.10.2023 (Annexure P-8) and dispossession of petitioner from the secured asset/mortgaged property.

2. Learned counsel for respondent-Bank on instructions from Mr. Prabhat Kumar, Chief Manager, Union Bank of India submits that this writ petition is rendered infructuous as auction pursuant to sale notice dated 07.10.2023 has failed there being no bidders for the property in question. Same is not denied.

3. Writ petition is accordingly disposed of as infructuous without
expression of any opinion on merits of the matter or even its
entertainability.
4. Pending miscellaneous applications, if any, stand disposed of
accordingly.

(LISA GILL)
JUDGE

(RITU TAGORE)
JUDGE

November 06, 2023
Manpreet

Whether speaking/reasoned :

Whether reportable :

Yes/No

Yes/No