

IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH

119

CWP-23817-2023

Date of Decision: 19.10.2023

M/S ARCADIAN AND ANR

... Petitioners

VERSUS

AUTHORIZED OFFICER, BANK OF
MAHARASHTRA AND ORS

....Respondents

CORAM: HON'BLE MRS. JUSTICE LISA GILL
HON'BLE MRS. JUSTICE RITU TAGORE

Present: Ms. Parmeet Kaur, Advocate
for the petitioners.

Mr. Tarlok, Advocate for
Mr. Gaurav Goel, Advocate
for the respondent-Bank.

LISA GILL, J.(Oral)

1. Prayer in this writ petition is for quashing demand notice dated 01.03.2023 (Annexure P-3) under Section 13(2) of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act (SARFAESI Act), 2002 and possession notice dated 30.05.2023 (Annexure P-4) under Section 13(4) of SARFAESI Act issued by respondent No.1.

2. After arguing for some time, learned counsel for the petitioners seeks to withdraw this writ petition with liberty to the petitioners to avail the remedy/remedies as may be available to them in accordance with law.

3. Writ petition is accordingly dismissed as withdrawn with the aforesaid liberty. There is no expression of opinion on the merits of the controversy.

(LISA GILL)
JUDGE

(RITU TAGORE)
JUDGE

19.10.2023
Rimpal

Whether speaking/reasoned	:	Yes/No
Whether reportable	:	Yes/No