

IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH

211

CWP-26521-2022

Date of Decision: 03.10.2023

KHALSA CLOTH HOUSE AND OTHERS

... Petitioners

VERSUS

FULLERTON INDIA CREDIT COMPANY LIMITED AND ANR.

....Respondents

CORAM: HON'BLE MRS. JUSTICE LISA GILL
HON'BLE MRS. JUSTICE RITU TAGORE

Present: None for the petitioners.

Mr. Kartik, Advocate
for respondent No.1.

Mr. Sandeep Jain, Additional A.G. Punjab.

LISA GILL, J.(Oral)

1. Prayer in this writ petition is for quashing impugned order dated 28.09.2022 (Annexure P-6) passed by respondent No.2 under Section 14 of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act (SARFAESI Act), 2002 Act.

2. Learned counsel for respondent No.1 submits that this writ petition is rendered infructuous as the petitioners' account has been regularised and made standard as of now.

3. Perusal of the file reveals that none had appeared on behalf of petitioners on the last date of hearing. Today again there is no representation on behalf of the petitioners.

4. Keeping in view the categoric statement made on behalf of

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respondent No.1, we do not find any ground for continuance of the present proceedings. Writ petition is accordingly disposed of as infructuous. Liberty is afforded to the petitioners to file appropriate application within four weeks in case any incorrect fact has been placed before us.

5. It is clarified that there is no expression of opinion on the merits of the controversy or even its entertainability.

(LISA GILL)
JUDGE

(RITU TAGORE)
JUDGE

03.10.2023
Rimpal

Whether speaking/reasoned : Yes/No
Whether reportable : Yes/No