

Present: Mr.Ankur Gupta, Advocate for the appellant.
Mr.Lalit Garg, Advocate, and
Mr.R.C.Gupta, Advocate, with
Ms.Pushpa Bhardwaj, Manager, and
Mr.Vishal Malhotra, Assistant Manager,
New India Assurance Company Limited.

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As agreed, as per statements of learned counsel for the appellant, learned counsel and representatives of the Insurance Company (separately recorded), a sum of ₹9,50,000/- (₹ Nine Lakh Fifty Thousand Only) over and above the amount awarded by the Tribunal is allowed to the appellant in full and final settlement of the claim in this appeal.

Accordingly, we dispose of this case with a direction to the Insurance Company to deposit a crossed-cheque for ₹9,50,000/- in the name of the appellant - Jatin Bhanot son of Aswani Bhanot with the office of the Lok Adalat of the High Court on or before 14.09.2023, in compliance of this order, failing which, interest @ 9% per annum shall follow on this amount from the date of this order till payment. The concerned Officer of the Lok Adalat Branch/Office shall issue proper receipt after receiving the cheque to learned counsel/representative of the respondent-Insurance Company. The appellant(s)' counsel/appellant(s) may collect the cheque from the office of the Lok Adalat.

Copy of the order be supplied/sent to the counsel/parties and file be returned to the Hon'ble High Court.

(R.K.Nehru)
President

(Ram Chand Gupta)
Member

03.08.2023

P.Seth