

IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH

CWP No.24101 of 2023 (O&M)
Date of Decision :20.10.2023

Punjab & Sind Bank

.....Petitioner

Versus

**Appellate Tribunal under Prevention of Money Laundering Act, 2002,
and others**

..... Respondents

**CORAM: HON'BLE MR.JUSTICE ARUN PALLI, JUDGE
HON'BLE MR.JUSTICE VIKRAM AGGARWAL, JUDGE**

Present : Mr. Gaurav Goel, Advocate for the petitioner.

ARUN PALLI, J. (Oral):

The limited prayer that has been made by the petitioner is that even though the appeal, preferred by the petitioner (Punjab & Sind Bank), against the order dated 08.06.2018, passed by the adjudicating authority, under the Prevention of Money Laundering Act, 2002, is pending consideration, since 2018, but the matter has not made any tangible progress and as a consequence, the interest of the bank is severely impacted.

Learned counsel for the petitioner submits that in the given circumstances, let the petition be disposed of, at this stage, with a direction to the Appellate Authority to consider and decide the matter within a specified time.

Having heard learned counsel for the petitioner and perused the records, the petition is disposed of with a request to the Appellate Authority to examine the concerns/grievance of the petitioner. And, if the matter is indeed pending adjudication since 2018, every possible endeavour shall be made by the authority to decide the appeal of the petitioner, as expeditiously as possible, preferably, within a period of two months from today.

**(ARUN PALLI)
JUDGE**

**(VIKRAM AGGARWAL)
JUDGE**

20.10.2023
Manoj Bhutani

Whether speaking/reasoned	Yes/No
Whether reportable	Yes/No