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FAO-951-2023 (O&M)

CHARANJIT KAUR & ORS. V/S KRISHAN KUMAR & ORS.

Present: Mr. Bhuta Singh Bairagi, Advocate for
for the appellants.

Mr. Nigam K. Bhardwaj, Advocate
for Chola mandalam MS GIC.

* * * *

Both the parties have agreed for full and final settlement with the
enhanced compensation at Rs.4,50,000/- (Rupees Four Lac Fifty Thousand
Only) over and above the amount awarded by the learned MACT, **Moga**.

The enhanced amount is to be credited to the account of claimant
No.1 within a period of four weeks from today. The claimant No.1 has
undertaken to provide the bank details enabling the respondent-Insurance
Company to credit the amount through RTGS within a week.

In case the said appellant/claimant fails to provide the bank
details for the purpose of transfer of amount so enhanced here-in-above, the
insurance company will be at liberty to issue demand draft against the said
amount.

It is further made clear that in case the Insurance Company fails
to deposit the amount of enhanced compensation within the stipulated period
of four weeks, it shall carry interest @ 9% per annum from the date it became
due till the date of its realization.

The present appeal is disposed of in the aforesaid terms.

A copy of this order be supplied to the respective counsel for the
parties and file be returned to the High Court.

(GURBIR SINGH)
PRESIDENT

(PAWAN KUMAR MUTNEJA)
MEMBER

09.12.2023

Naina Rajput