

IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH

248

CWP-25237-2022 (O&M)
Date of decision:-17.08.2023

M/S CANDEX CHEMICAL FIBRES COMPANY(P) LTD AND
ORS

.... Petitioners

VS

CANARA BANK

...Respondent

CORAM: HON'BLE MRS. JUSTICE LISA GILL
HON'BLE MRS. JUSTICE MANISHA BATRA

Present: Mr. Manish Jain, Advocate with
Mr. Mayur Kanwar, Advocate for the petitioners.

Mr. R.S. Bhatia, Advocate for the respondent.

Lisa Gill, J. (Oral)

1. Prayer in the writ petition is for issuance of direction to the respondent Bank to consider the OTS offer dated 28.05.2022 submitted by the petitioner for a sum of Rs.7.95 Crores (Annexure P-19). Further prayer is for quashing/setting aside letter dated 03.10.2022 (Annexure P-21) whereby request of the petitioners for deferment of proceedings was declined and OTS proposal was also rejected by the Bank.

2. Learned counsel for the petitioners submits that this writ petition is rendered infructuous as the matter has been settled with the respondent-Bank. The same is confirmed by learned counsel for the respondent.
3. Ordered accordingly.
4. Pending application, if any, stands disposed of accordingly.

(LISA GILL)
JUDGE

(MANISHA BATRA)
JUDGE

17.08.2023
pooja saini

Whether speaking/reasoned	: Yes/No
Whether reportable	: Yes/No