

IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH

2023:PHHC:150707-DB

205

CWP-25138-2022(O&M)

Date of Decision: 28.11.2023

M/S ARORA INDUSTRIES AND ORS.

... Petitioners

VERSUS

AUTHORISED OFFICER, STATE BANK OF INDIA AND ANR.

....Respondents

CORAM: HON'BLE MRS. JUSTICE LISA GILL

HON'BLE MS. JUSTICE LAPITA BANERJI

Present: Mr. Rahul Garg, Advocate for the petitioners.

Mr. Chandeeep Singh, Advocate for the respondents-Bank.

LISA GILL, J.(Oral)

1. Prayer in this writ petition is for quashing notice dated 06.01.2022 (Annexure P-8) issued under Section 13(2) of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act (SARFAESI Act), 2002 Act and notice dated 26.04.2022 under Section 13(4) of SARFAESI Act. Further prayer is to quash sale notice dated 27.09.2022 (Annexure P-13) and to consider petitioners' proposal for settlement as per letter dated 22.09.2020.

2. Learned counsel for petitioners submits that in view of settlement arrived at with respondents-Bank, he has instructions to withdraw this writ petition.

3. Writ petition is accordingly dismissed as withdrawn.

4. Pending application(s), if any, stand(s) disposed of accordingly.

(LISA GILL)
JUDGE

(LAPITA BANERJI)
JUDGE

28.11.2023

Prince

Whether speaking/reasoned	:	Yes/No
Whether reportable	:	Yes/No