

211 IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH

CWP-23790-2022

Date of Decision: October 17, 2023

ASHOK KUMAR AND ANR. Petitioners

Versus

DISTRICT MAGISTRATE AND OTHERS Respondents

CORAM:- HON'BLE MRS. JUSTICE LISA GILL
HON'BLE MRS. JUSTICE RITU TAGORE

Present: Mr. Harkirat S. Jagdev, Advocate for
Mr. Aalok Jagga, Advocate for the petitioners.

Mr. Sandeep Jain, Addl.AG, Punjab.

None for respondents No. 2 and 3.

LISA GILL, J.

1. Prayer in this writ petition is for setting aside notice dated 04.01.2022 (Annexure P5) under Section 13(2) of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (for short – ‘SARFAESI Act’); notice dated 04.08.2022 (Annexure P8) under Section 13(4) of SARFAESI Act; order dated 05.09.2022 (Annexure P10) under Section 14 of SARFAESI Act passed by respondent No. 1 as well as reply dated 28.09.2022 (Annexure P19) of respondents No. 2 and 3 whereby request of the petitioners for restructuring/One Time Settlement has been rejected.

2. Learned counsel for the petitioners submits that the matter has been settled and account of the petitioners' stands closed, therefore, he has instructions to withdraw this writ petition.

3. Writ petition is, accordingly, dismissed as withdrawn.

4. Pending application(s), if any, stand(s) disposed of.

(LISA GILL)
JUDGE

October 17, 2023
Rts

(RITU TAGORE)
JUDGE

Whether speaking/reasoned: Yes/No
Whether reportable: Yes/No