

Daily Lok Adalat

Bench No.2.

508-A

FAO-6989-2018 (O&M)

ORIENTAL INS. CO. LTD. V/S. MOHAN LAL AND OTHERS

Present: Mr.Ashwani Talwar, Advocate, and
Mr.Lalit Garg, Advocate, and
Mr.Aseem Aggarwal, Advocate, with
Mr.Sumit Rawal, Assistant Manager and
Mr.Yatin Sachdeva, Assistant Manager,
Oriental Insurance Company Limited – appellant.

Mr.Akhilesh Vyas, Advocate,
for respondent Nos.1 to 5.

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It has been stated by learned counsel for the appellant-Insurance Company that Insurance Company does not want to proceed further with this appeal and the same be dismissed as withdrawn. He has further stated that Insurance Company has also agreed to deposit the remaining 20% along with interest of the amount awarded by the MACT in this case before the MACT concerned within six weeks, which was already stayed by the Hon'ble High Court.

Insurance Company is directed to deposit the said amount before the MACT concerned within six weeks, failing which, interest @ 9% shall follow on this amount till payment from the date of this order.

Appeal stands dismissed as withdrawn accordingly.

(R.K.Nehru)
President

(Ram Chand Gupta)
Member

11.10.2023
P.Seth