

IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH.

270

CWP-25458-2021 (O&M).
Date of Decision: 09.01.2023.

MANISH GOEL

..Petitioner

VERSUS

SECURITIES AND EXCHANGE BOARD OF INDIA AND OTHERS

.. Respondents

CORAM : HON'BLE MR. JUSTICE VINOD S. BHARDWAJ

PRESENT Petitioner in person.

Mr. Manish Jain, Advocate,
Mr. Mayur Kanwar, Advocate, and
Mr. Siddhant Jain, Advocate, for the respondents.

VINOD S. BHARDWAJ, J. (ORAL)

The instant writ petition had been filed for seeking issuance of directions to the respondents to decide the application submitted by the petitioner (Annexure P-1) claiming that the petitioner fulfills all the criteria for seeking registration as Portfolio Manager and the application ought to have been decided in a time bound manner.

Written statement on behalf of the respondents has been filed today in the Court and a copy thereof has been furnished to the petitioner.

It has been averred in the short reply filed today that application (Annexure P-1) submitted by the petitioner has already been decided by the respondents on 18.11.2022 vide Annexure R-1/2 and the same has also been forwarded to the petitioner.

Learned counsel for the respondents contends that petitioner would have his remedies to raise a challenge to the final order that had already been passed.

Petitioner contends that there has been an inordinate delay on the part of the respondents in deciding the application even though they were required to take a decision on such application within a period of 30 days. He, however, does not dispute that the final decision has already been taken and the same stands communicated to him and that he would have a remedy to raise a challenge to the aforesaid order along with all other grievances that may survive in favour of the petitioner.

The present petition is accordingly disposed of as having been rendered infructuous, at this stage, with liberty to the petitioner to raise a challenge to the order passed and/or to seek any other relief against the petitioner that may so emanate as a result of the dismissal of the application/representation.

January 09, 2023.
raj arora

(VINOD S. BHARDWAJ)
JUDGE

Whether speaking / reasoned : Yes / No
Whether reportable : Yes / No