

FAO-88-2015

Neeraj Bala and others Vs. Balwinder Singh and others

Present:- Mr. Surinder Garg, Advocate
for the appellants.

Mr. Vinod Gupta, Advocate with
Mr. Sunil Aggarwal, Manager and
Ms. Sonia Sharma, Deputy Manager
for the National Insurance Co. Ltd.-respondent No.3.

As agreed, as per statement of the representatives of the Insurance Company and counsel for the appellants, (separately recorded today), a sum of Rs.4,40,000/- (Rupees Four Lakhs Forty Thousand only) more, over and above, the amount awarded by the Tribunal is allowed to the appellants, in full and final settlement of the claim in this appeal. As per the statement of learned counsel for the appellants the enhanced amount would be paid to the appellant No.1-Neeraj Bala.

We dispose of this case with a direction to the Insurance Company to deposit a crossed-cheque in the sum of Rs.4,40,000/- (Rupees Four Lakhs Forty Thousand only) in the name of appellant No.1-Neeraj Bala with the office of the Lok Adalat of the High Court on or before 27.02.2023 failing which the amount will carry 9% interest p.a. from the date of this order till the cheque is deposited with the office of the Lok Adalat. The appellant's counsel/appellant may collect the cheque from the office of the Lok Adalat.

Copy of the order/statement be supplied /sent to the counsel/parties and file be returned to the High Court.

(J.C. Verma)
President

(Arvind Kumar)
Member

16.01.2023
Atul