

**IN THE HIGH COURT OF PUNJAB AND HARYANA HIGH COURT AT
CHANDIGARH**

598

FAO-5880-2019

ATUL KUMAR @ MONU KUMAR @ LALA

....APPELLANT

VS

SITA RAM AND OTHERS

...RESPONDENTS

Present : Mr. Sandeep Kotla, Advocate
for the appellant.

Mr. Sandeep Suri, Advocate with
Mr. Sunil Aggarwal, Manager and
Ms. Anamika Joshi, Assistant Manager
for National Insurance Company Ltd.

Both the parties have agreed for full and final settlement with the enhanced compensation at Rs.7,50,000/- (Rupees Seven Lacs and Fifty Thousand only) over and above the amount awarded by the learned MACT, Fatehabad.

The enhanced amount is to be credited to the account of the claimants within a period of four weeks from today. The claimants have undertaken to provide the bank details enabling the respondent-Insurance Company to credit the amount through RTGS within a week.

In case the appellant/claimant fail to provide the bank details for the purpose of transfer of amount so enhanced hereinabove, the Insurance Company will be at liberty to issue demand draft against the said amount.

It is further made clear that in case the Insurance Company fails to deposit the amount of enhanced compensation within the stipulated period of four weeks, it shall carry interest @ 9% per annum from the date it became due till the date of its realization.

The present appeal is disposed of in the aforesaid terms.

A copy of this order be supplied to the respective counsel for the parties and file be returned to the High Court.

(SANDEEP MOUDGIL)
PRESIDENT

(PAWAN KUMAR MUTNEJA)
MEMBER

09.09.2023
manoj