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FAO-8738-2014 (O&M)

NAWAB ALI AND ANR V/S JEEWAN RAM AND ORS

Present:- Mr. Sushil Kumar Verma, Advocate
for the appellants.

Mr. Punit Jain, Advocate
for respondent No. 3-L&T Insurance Company Ltd.

AWARD OF LOK ADALAT BENCH NO.4

On the last date of hearing following order was passed:-

“Learned counsel for the appellants is ready to accept an amount of Rs.4,00,000/- more, over and above, the amount already awarded by the MACT concerned towards full and final settlement of the claim in the present appeal.

To us, this offer seems to be just, reasonable and equitable in the facts and circumstances of the case. Learned counsel for the respondent-Insurance Company prays for time to get concurrence from the concerned authority.

To come up on 03.02.2023.

Copy of the order be supplied to the representative/counsel of the respondent-Insurance Company.”

Mr. Sushil Kumar Verma, Advocate for the appellants was present. He signed the consent agreement, showing willingness to accept an amount of Rs.4,00,000/-(Rupees Four Lakhs Only) towards full and final settlement of the claim in the present appeal.

Mr. Punit Jain, Advocate for the respondent No.3-Insurance Company has also signed the said statement today accepting the proposal made by the
counsel for the appellants.

As per the statement of learned counsel for the appellants, the enhanced amount will be paid to appellants No. 1 & 2 in equal shares.

Accordingly, we dispose of this case with a direction to the Insurance Company to deposit two cheques for Rs.2,00,000/- (Rupees Two Lakhs only) each favouring appellants No. 1 & 2 with the office of the Lok Adalat of the High Court on or before 24.03.2023. Failing compliance of the order, interest @ 9% per annum shall follow on this amount till payment from the date of this order. The appellants' counsel may collect the cheque from the office of the Lok Adalat after retaining the photocopy of the cheque/draft bearing signatures of the Counsel.

Appeal stands disposed of.

Copy of this order be supplied/sent to the counsel/parties and file be consigned to the record room.

(JASBIR SINGH)
PRESIDENT

(DR. H.C. MODI)
MEMBER

03.02.2023
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