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2023:PHHC:165033-DB

**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

CWP-23222-2021 (O&M)

Date of Decision: December 21, 2023

M/S TIRATH RAM BADRI NATH AND ANOTHER Petitioners

Versus

UCO BANK AND OTHERS

..... Respondents

**CORAM:- HON'BLE MRS. JUSTICE LISA GILL
HON'BLE MRS. JUSTICE RITU TAGORE**

Present: Mr. Devansh Gupta, Advocate for
Mr. Rahul Arora, Advocate for the petitioners.

Mr. Gaurav Goel, Advocate for the respondent – Bank.

LISA GILL, J.

1. Petitioners in this writ petition have challenged Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (for short – ‘SARFAESI Act’) proceedings initiated against them by respondents No. 1 to 3.

2. It is submitted that though written request for adjournment has been appended, learned counsel for petitioners has instructions to withdraw this writ petition with liberty to petitioners to pursue SA-159-2021 filed by them before learned DRT.

3. Writ petition is, accordingly, dismissed as withdrawn with liberty as aforementioned.

4. Pending application(s), if any, stand(s) disposed of.

**(LISA GILL)
JUDGE**

**(RITU TAGORE)
JUDGE**

December 21, 2023

Rts

Whether speaking/reasoned: Yes/No

Whether reportable: Yes/No