

548 FAO-5559-2015
VED PARKASH & ORS. V/S PARDEEP KUMAR & ORS.

Present: Mr. Arvind Kumar Yadav, Advocate
 for the appellants.

 Mr. Nigam K. Bhardwaj, Advocate with
 Mr. Tanmey Sharma, Legal Manager
 for ICICI Lombard GIC.

* * * *

 Both the parties have agreed for full and final settlement with the
enhanced compensation at Rs.7,65,000/- (Rupees Seven Lac Sixty Five Thousand
Only) over and above the amount awarded by the learned MACT, **Rewari**.

 The enhanced amount is to be credited to the account of the claimant
No.1 within a period of four weeks from today. The claimant No.1 has undertaken
to provide the bank details enabling the respondent-Insurance Company to credit
the amount through RTGS within a week.

 In case the said appellant/claimant fails to provide the bank details
for the purpose of transfer of amount so enhanced here-in-above, the insurance
company will be at liberty to issue demand draft against the said amount.

 It is further made clear that in case the Insurance Company fails to
deposit the amount of enhanced compensation within the stipulated period of four
weeks, it shall carry interest @ 9% per annum from the date it became due till the
date of its realization.

 The present appeal is disposed of in the aforesaid terms.

 A copy of this order be supplied to the respective counsel for the
parties and file be returned to the High Court.

(GURBIR SINGH)
PRESIDENT

(PAWAN KUMAR MUTNEJA)
MEMBER

09.12.2023
NainaRajput