

**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

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2023:PHHC:064133-DB

CWP-22791-2021 (O & M)
Date of Decision: 04.05.2023

Nirpal Singh

.....Petitioner(s)

Versus

HDB Financial Services Ltd.

....Respondent(s)

**CORAM: HON'BLE MR. JUSTICE G.S.SANDHAWALIA
HON'BLE MS. JUSTICE HARPREET KAUR JEEWAN**

Present: Mr. Manuj Nagrath, Advocate,
for the petitioner.

Mr. Puru Gupta, Advocate,
for Mr. Vipul Dharmani, Advocate,
for the respondent.

G.S.SANDHAWALIA, J. (Oral)

1. Challenge in the present writ petition filed under Articles 226 and 227 of the Constitution of India is to the securitization proceedings including notice dated 13.09.2017 (Annexure P-3) issued under Section 13(4) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (in short 'the Act') and the subsequent sale notice dated 11.10.2021 (Annexure P-4). A perusal of the paper book would go on to show that the outstandings are Rs.1,04,24,006/- only as on 29.08.2014.

2. Counsel for the petitioner does not press the present writ petition and prays for liberty to approach the Tribunal in view of the alternative remedy being available.

3. Accordingly, the petition stands dismissed as withdrawn with liberty to approach the Tribunal in accordance with law and if permissible.

(G.S. SANDHAWALIA)
JUDGE

04.05.2023

shivani

Whether reasoned/speaking

Whether reportable

(HARPREET KAUR JEEWAN)
JUDGE

Yes

No