

**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

C.R. No. 2675 of 2021 (O&M)

DECIDED ON: 25th January, 2023

ANP Atelier and Associates Company Private Limited

.....PETITIONER

VERSUS

Advertent Building Technologies Private Limited

.....RESPONDENT

CORAM: HON'BLE MR. JUSTICE AVNEESH JHINGAN.

Present: Mr. M.K. Garg, Advocate for petitioner.
Mr. Rahul Makkar, Advocate for respondent.

AVNEESH JHINGAN, J (ORAL)

This revision petition is filed aggrieved of order dated 24.9.2021 whereby the petitioner was directed to deposit 75% of the award amount and the same was to be released to respondent on furnishing security.

Learned counsel for petitioner submits that the amount as ordered has been deposited on 6.5.2022 and the matter is now fixed for hearing on 6.3.2023.

Learned counsel for the parties on instructions at this stage agree that they will make an endeavour for expeditious disposal of petition under Section 34 of the Arbitration and Conciliation Act, 1996, (for short 'the Act') and will not seek unnecessary adjournments.

As the amount of the Decree-holder is secured, the petition is disposed of with directions that let petition under Section 34 of the Act with the cooperation of parties be decided expeditiously but not later than 30th April, 2023 and in the meantime, the disbursement of amount deposited shall remain stayed.

There is no doubt that if a request is made before the Court Concerned for accommodating the dates, the same would be considered.

Since the main case has been decided, pending application, if any is rendered infructuous.

**(AVNEESH JHINGAN)
JUDGE**

25th January, 2023

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Whether speaking/reasoned Yes

Whether reportable No