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FAO-4563-2014(O&M)

RAKESH MAHAJAN AND ORS V/S VISHAL SINGH AND ORS

Present: Mr. Salil Bali, Advocate for
for the appellants.

Mr. P.H.S Pannu, Advocate,
for respondent No.3-Bajaj Allianz Gen. Ins. Co. Ltd.

As agreed, as per statements of learned counsel for the appellants, and learned counsel for the Insurance Company (separately recorded), a sum of ₹9,00,000/- (₹ Nine lakh Only) over and above the amount awarded by the Tribunal is allowed to the appellants in full and final settlement of the claim in this appeal. As per the statement of learned counsel for the appellants, the enhanced amount be paid to appellant Nos.1 to 3 in equal shares.

Accordingly, we dispose of this case with a direction to the Insurance Company to deposit crossed-cheques in the sum of ₹9,00,000/- in the respective names of appellant Nos.1 to 3 in equal shares with the office of the Lok Adalat of the High Court on or before 26.04.2023, in compliance of this order, failing which, interest @ 9% per annum shall follow on this amount from the date of this order till payment. The concerned Officer of the Lok Adalat Branch/Office shall issue proper receipt after receiving the cheque to learned counsel/representative of the respondent-Insurance Company. The appellant counsel/appellant may collect the cheque from the office of the Lok Adalat. Copy of the order be supplied/sent to the counsel/parties and file be returned to the Hon'ble High Court.

(R.K. Nehru)
President

(Ram Chand Gupta)
Member

March 10, 2023