

CWP-17230-2023
Date of Decision: August 17, 2023

M/s Ronalid Inn Private Limited and others Petitioners

Versus

The Authorised Officer, Punjab National Bank and another
..... Respondents

CORAM:- HON'BLE MRS. JUSTICE LISA GILL
HON'BLE MRS. JUSTICE MANISHA BATRA

Present: Mr. Sandeep Khunger, Advocate for the petitioners.

Mr. Gaurav Goel, Advocate for the respondents.

LISA GILL, J.

1. Prayer in this petition is for setting aside proclamation of sale notice/e-auction sale notice dated 10.07.2023 (Annexure P10). Further prayer is for quashing notice dated 10.05.2022 (Annexure P6) under Section 13(2) of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (for short – ‘SARFAESI Act’); notice dated 15.07.2022 (Annexure P5) under Section 13(4) of SARFAESI Act as well as communication dated 13.07.2023 (Annexure P12) vide which request of the petitioners for extension of OTS scheme has been declined.

2. It is submitted that SA filed by the petitioners challenging sale notice dated 10.07.2023 has been allowed, therefore, this writ petition is rendered infructuous.

3. Learned counsel for the petitioners submits that he has instructions to withdraw this writ petition with liberty to the petitioners to

avail remedy/remedies available to them under SARFAESI Act in case, of any further action by the respondent – Bank.

4. Accordingly, present petition is dismissed as withdrawn with liberty as aforementioned.

(LISA GILL)
JUDGE

August 17, 2023
rts

(MANISHA BATRA)
JUDGE

Whether speaking/reasoned: Yes/No
Whether reportable: Yes/No