

IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH

(260)

CWP-20750-2020
Decided on : 17.04.2023

M/s 1 to 1 Township Pvt. Ltd and others

.....Petitioner(s)

Versus

M/s Shriram City Union Finance Ltd. and another

.....Respondent(s)

**CORAM : HON'BLE MR.JUSTICE G.S. SANDHAWALIA
HON'BLE MS.JUSTICE HARPREET KAUR JEEWAN**

Present: None for the petitioners.

Ms. Shalini, Advocate for
Mr. Mukesh Pandit, Advocate for the respondents.

G.S. Sandhawalia, J. (Oral)

Counsel for the respondents submits that the present writ petition has been rendered infructuous since the notice dated 04.08.2020 issued under Section 13 (2) of the Securitization and Re-construction of Financial Assets and Enforcement of Security Interest Act, 2002 has been revoked. She has placed on record notice dated 02.08.2022 wherein the said factum has been mentioned.

In such circumstances, the present writ petition is disposed of as having been rendered infructuous by binding down the financial institution to the statement made by the counsel today. However, liberty is given to the petitioners to initiate proceedings in accordance with law on the basis of fresh notice which has been issued.

**(G.S. SANDHAWALIA)
JUDGE**

**(HARPREET KAUR JEEWAN)
JUDGE**

17.04.2023
Naveen

Whether speaking/reasoned :	✓Yes	No
Whether Reportable :	Yes	✓No