

ITA-131-2012

IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH

220

ITA-131-2012
Date of Decision:-11.09.2023

Commissioner of Income Tax-II, Ludhiana

.....Appellant

Versus

M/S A.K. Alloys (P) Ltd.

.....Respondent

CORAM: HON’BLE MS JUSTICE RITU BAHRI
HON’BLE MR. JUSTICE ALOK JAIN

Present: None for the appellant.

Ms. Diksha Verma, Advocate for
Mr. S.K. Mukhi, Advocate
for the respondent.

RITU BAHRI, J. (Oral)

1. Learned counsel for the respondent has referred to the circular No. 17 issued by Govt. of India in 2019 as per which the revenue is not to pursue an appeal in which amount involved is less than one crore and in the present appeal also the tax effect is on the lower side i.e. less than one crore.

2. In view of the above, since the amount is below than one crore, the present appeal is being dismissed keeping the option open for the

ITA-131-2012

revenue, if it falls in any exception.

3. Pending application, if any, also stands disposed of.

(RITU BAHRI)
JUDGE

(ALOK JAIN)
JUDGE

September 11, 2023
Parul

Whether speaking/reasoned:-	Yes/No
Whether Reportable:-	Yes/No