

IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH

130

CWP-16972-2023

Date of Decision: 07.08.2023

BHAGWANT KAUR AND ANOTHER

... Petitioners

VERSUS

THE STATE BANK OF INDIA

....Respondent

CORAM: HON'BLE MRS. JUSTICE LISA GILL
HON'BLE MRS. JUSTICE RITU TAGORE

Present: Mr. Madan Sandhu, Advocate
for the petitioners.

Mr. Chandeeep Singh, Advocate
for the respondent.

LISA GILL, J.(Oral)

1. Prayer in this writ petition is for setting aside demand notice dated 06.05.2022 (Annexure P-2) under Section 13(2) of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act (SARFAESI Act), 2002 and possession notice dated 11.07.2022 (Annexure P-1) under Section 13 (4) under the SARFAESI Act issued by respondent.

2. Learned counsel for the petitioners is unable to deny that the petitioners have an alternate efficacious remedy for redressal of their grievance.

3. In view of the same, he seeks to withdraw this writ petition with liberty to the petitioners to avail their alternate remedy in accordance with law.

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4. Writ petition is accordingly dismissed as withdrawn with the aforesaid liberty.

(LISA GILL)
JUDGE

(RITU TAGORE)
JUDGE

07.08.2023
Rimpal

Whether speaking/reasoned	:	Yes/No
Whether reportable	:	Yes/No