

IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH

Neutral Citation No. 2023:PHHC:067606-DB

(267)

CWP-19946-2022

Decided on : 10.05.2023

Prabhjot Kaur and another

.....Petitioner(s)

Versus

LIC Housing Finance Limited and another

.....Respondent(s)

**CORAM : HON'BLE MR.JUSTICE G.S. SANDHAWALIA
HON'BLE MR.JUSTICE GURBIR SINGH**

Present: None for the petitioner (s).

Mr.Nitin Grover, Advocate for the respondents.

G.S. Sandhawalia, J. (Oral)

Challenge in the present writ petition filed under Articles 226/227 of the Constitution of India has been made to the securitization proceedings including possession notice dated 08.08.2022 (Annexure P-7) issued under Section 13 (4) of the Securitization and Re-construction of Financial Assets and Enforcement of Security Interest Act, 2002.

2. On 05.09.2022 the following order was passed:-

“Notice of motion for 9.2.2023.

Subject to the petitioners paying ₹5 lakhs to the second respondent within two weeks, no coercive action shall be taken against the petitioners. In default of compliance with this order this order shall stand vacated.”

3. Counsel for the respondent-Bank submits that the matter has been duly settled and accounts duly stand closed.

4. Resultantly, we dispose of the present writ petition as having been rendered infructuous by binding down the Bank to the statement made by the counsel today.

**(G.S. SANDHAWALIA)
JUDGE**

**(GURBIR SINGH)
JUDGE**

10.05.2023
Naveen

Whether speaking/reasoned :	Yes	
Whether Reportable :		No