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IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH

CWP-19790-2022 (O&M)
Date of decision: 21.02.2023

Sharmishta Sharma and another **.....Petitioners.**

vs.

District Magistrate Khanna, Ludhiana and orsRespondents.

**CORAM: - HON'BLE MR JUSTICE TEJINDER SINGH DHINDSA
HON'BLE MR. JUSTICE SANJIV BERRY**

Present: - Mr. Aalok Jagga, Advocate and
Mr. H.S. Jagdev, Advocate, for the petitioners.

Mr. H.S. Sullar, Sr. DAG, Punjab.

Mr. D.S. Patwalia, Sr. Advocate, with
Mr. A.S. Chadha, advocate, for respondent No. 3.

TEJINDER SINGH DHINDSA, J. (ORAL)

Counsel for the parties have been heard.

During the course of hearing, an understanding has been
arrived at.

The instant writ petition is being disposed of by way of
consent and on the following terms and conditions: -

(i) A proposal to settle the loan account of the borrower
for a sum of Rs. 65.00 lakhs in all has been accepted by
respondent No. 3-Housing Development Finance
Corporation.

(ii) Undertaking has been furnished on behalf of the
petitioners that a sum of Rs. 10.00 lakhs would be
deposited by 01.03.2023, a further sum of Rs. 15.00
lakhs by 31.03.2023, a further sum of Rs. 15.00 lakhs
by 30.04.2023 and the entire balance amount of
Rs. 25.00 lakhs positively by 31.05.2023.

(iii) Undertaking is also furnished on behalf of the petitioners that no further applications for extension of time would be filed;

(iv) the interim protection granted by this Court vide order dated 05.09.2022 would enure in favour of the petitioners till 31.05.2023 and in the event of even a single default, such interim order shall stand automatically vacated.

(v) It is further clarified that in the eventuality of a default, the amount that may have been deposited by the petitioners would stand appropriated.

Writ petition is disposed of in the aforesaid terms.

Pending application(s), if any, shall also stand disposed of.

(TEJINDER SINGH DHINDSA)
JUDGE

(SANJIV BERRY)
JUDGE

21.02.2023

preeti

whether speaking/non speaking

whether reportable/non reportable

yes

yes/no