

**IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH**

**CWP-16490-2023 (O&M)
Date of Decision: 01.08.2023**

M/S RAM BATH AND TILES COLLECTION AND ANOTHER
..... Petitioner(s)
Versus
PUNJAB NATIONAL BANK
..... Respondent(s)

**CORAM:- HON'BLE MRS. JUSTICE LISA GILL
HON'BLE MRS. JUSTICE RITU TAGORE**

Present: Mr. Ankush Verma, Advocate and
Mr. Chandan Gulati, Advocate
for the petitioner.

Mr. Saurav Goyal, Advocate for the respondent-bank.

LISA GILL, J.

1. Prayer in this writ petition is for quashing the recovery proceedings initiated against the petitioners by the respondent-bank and sale proclamation dated 02.07.2023 (Annexure P-7). There is a further prayer for directing the respondent-bank to settle the loan account of petitioners or to restructure/regularize the same.
2. Learned counsel for the petitioners, after arguing for some time, seeks to withdraw this writ petition with liberty to the petitioners to avail the alternate efficacious remedy/remedies as available to the petitioners, in accordance with law.
3. Dismissed as withdrawn with liberty as aforementioned.

**(LISA GILL)
JUDGE**

**(RITU TAGORE)
JUDGE**

01.08.2023

Sunil

Whether speaking/reasoned: Yes/No
Whether reportable: Yes/No