

Bi-Monthly Lok Adalat

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2023:PHHC:146634

FAO No.3184 of 2012

SUBHASH CHANDER AND ORS. VS. JAI CHAND & ORS.

Present: None for the appellants.

Mr. Sachin Gupta, Advocate,
Mr. Aditya Sharma, Legal Manager
for the ICICI Lombard Gen. Insurance Company.

Consent has been taken from learned counsel for the appellants,
Mr. Amit Singla, Advocate on telephone (mobile No.9417189176).

Both the parties have agreed for full and final settlement with
the enhanced compensation at Rs.7,50,000/- (Rupees Seven Lacs and Fifty
Thousand only) over and above the amount awarded by the learned MACT,
Hisar.

The enhanced amount is to be credited to the account of the
claimants as per award within a period of four weeks from today. The
claimants have undertaken to provide the bank details enabling the
respondent-Insurance Company to credit the amount through RTGS within a
week.

In case the appellants/claimants fail to provide the bank details
for the purpose of transfer of amount so enhanced here-in-above, the
insurance company will be at liberty to issue demand draft against the said
amount.

It is further made clear that in case the insurance company fails
to deposit the amount of enhanced compensation within the stipulated period
of four weeks, it shall carry interest @9% per annum from the date it became
due till the date of its realization.

The present appeal is disposed of in the aforesaid terms.

A copy of this order be supplied to the respective counsel for the
parties and file be returned to the High Court.

(SANDEEP MOUDGIL)
JUDGE

(PAWAN KUMAR MUTNEJA)
MEMBER

Dated 18.11.2023