

IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH

(291)

CWP-19205-2022 (O&M)

Decided on : 17.04.2023

Vinod Kumar and another

.....Petitioner(s)

Versus

Axis Bank Ltd. and another

.....Respondent(s)

**CORAM : HON'BLE MR.JUSTICE G.S. SANDHAWALIA
HON'BLE MS.JUSTICE HARPREET KAUR JEEWAN**

Present: None for the petitioner (s).

Mr. Vijiyesh Malhotra, Advocate for

Mr. Sandeep Suri, Advocate for the respondents.

G.S. Sandhawalia, J. (Oral)

Counsel for the respondent-Bank submits that the decision of the bank did not deal with the objections raised by the petitioners dated 18.07.2022 (Annexure P-12) and, therefore, prays for liberty to decide the objections afresh by taking into account all the factors which have been raised. He further submits that after taking a decision on the same further proceedings under Section 13 (4) of the Securitization and Re-construction of Financial Assets and Enforcement of Security Interest Act, 2002 would be initiated, if so required with adequate notice to the petitioner after following the due procedure.

In such circumstances, we bind down the respondent-Bank with the statement made by the counsel and the writ petition is disposed of as having been rendered infructuous.

**(G.S. SANDHAWALIA)
JUDGE**

**(HARPREET KAUR JEEWAN)
JUDGE**

17.04.2023

Naveen

Whether speaking/reasoned :	Yes	
Whether Reportable :		No