

IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH

216

CWP-18760-2022

Date of Decision: 15.09.2023

SITA RANI

... Petitioner

VERSUS

ICICI BANK LTD. AND ANOTHER

....Respondents

CORAM: HON'BLE MRS. JUSTICE LISA GILL
HON'BLE MRS. JUSTICE RITU TAGORE

Present: Mr. H. S. Saggu, Advocate
for the petitioner.

Mr. Karan Gaba, Advocate
for the respondents.

LISA GILL, J.(Oral)

1. Prayer in this writ petition is for quashing impugned notice dated 26.05.2022 (Annexure P-5) issued by respondent-Bank under Section 13(4) of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act (SARFAESI Act), 2002 Act
2. Learned counsel for the petitioner submits that this writ petition is otherwise rendered infructuous as account of the petitioner has been settled and No Due Certificate issued to the petitioner on 31.08.2023. However, title documents of the property have not yet been released by the respondent-Bank and neither have any steps been taken in respect to proceedings initiated by the respondent-Bank under Section 138 of Negotiable Instruments Act.
3. Learned counsel for the respondent-Bank on instructions from Mr. Rajeev Pathak, Manager, ICICI Bank verifies that No Due

Certificate has been issued to the petitioner subsequent to her account being settled. It is submitted that the title documents shall positively be released to petitioner within next three weeks.

4. Writ petition is accordingly disposed of as infructuous.

(LISA GILL)
JUDGE

(RITU TAGORE)
JUDGE

15.09.2023
Rimpal

Whether speaking/reasoned	:	Yes/No
Whether reportable	:	Yes/No