

IN THE HIGH COURT OF PUNJAB AND HARYANA  
AT CHANDIGARH

Neutral Citation No. 2023:PHHC:066544-DB

(204)

CWP-19010-2022

Decided on :09.05.2023

Sanjiv Kumar Garg

.....Petitioner(s)

Versus

Indiabulls Home Loan and another

.....Respondent(s)

CORAM : HON'BLE MR.JUSTICE G.S. SANDHAWALIA  
HON'BLE MR.JUSTICE GURBIR SINGH

Present: None for the petitioner (s).

Mr. Rajeev Anand, Advocate for respondent No.1.

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G.S. Sandhawalia, J. (Oral)

Challenge in the present writ petition filed under Articles 226/227 of the Constitution of India is to the securitization proceedings.

2. Mr. Anand has placed on record communication dated 11.02.2023 wherein it has been certified that the loan accounts for the sanctioned amount of ₹7,18,990/- and ₹2,44,139/- have been paid off and settled. The said communication has been addressed to the petitioner, which further affirms the fact that the company-respondent No.2 has ceased to have any right, title, interest or claim in relation to the mortgaged property regarding the said loan account.

3. Keeping in view the above, we dispose of the present writ petition as having been rendered infructuous.

(G.S. SANDHAWALIA)  
JUDGE

(GURBIR SINGH)  
JUDGE

09.05.2023

Naveen

|                             |      |     |
|-----------------------------|------|-----|
| Whether speaking/reasoned : | ✓Yes | No  |
| Whether Reportable :        | Yes  | ✓No |