

IN THE HIGH COURT OF PUNJAB AND HARYANA  
AT CHANDIGARH

129

CWP-15118-2023

Date of Decision: 18.07.2023

MANOJ GARG

... Petitioner

VERSUS

CHOLAMANDALAM INVESTMENT AND FINANCE  
COMPANY LTD.

....Respondent

CORAM: HON'BLE MRS. JUSTICE LISA GILL  
HON'BLE MRS. JUSTICE RITU TAGORE

Present: Mr. Ram Bilas Gupta, Advocate  
for the petitioner.

Ms. Puja Chopra, Advocate  
for the respondent.

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LISA GILL, J.(Oral)

1. Prayer in this writ petition is for issuance of directions to the respondent-Bank to upgrade petitioner's loan accounts and further to regularise the same after payment of overdue amount of EMIs after waiver of extra charges and penal interest.

2. Ms. Puja Chopra, Advocate appears on behalf of respondent and files Power of attorney, which is taken on record, subject to just exceptions.

3. Learned counsel for the petitioner submits that no notice under Section 13(2) or 13(4) of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act (SARFAESI Act), 2002 was received by the petitioner.

4. Learned counsel for the respondent has refuted the same while submitting that notice/s was/were duly served through registered

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post, publication and affixation and all relevant documentation is available with her.

5. At this stage, learned counsel for the petitioner seeks to withdraw this writ petition with liberty to the petitioner to avail the remedy/remedies as may be available to him in accordance with law

6. Writ petition is accordingly dismissed as withdrawn with the aforesaid liberty.

(LISA GILL)  
JUDGE

(RITU TAGORE)  
JUDGE

18.07.2023  
Rimpal

|                           |   |        |
|---------------------------|---|--------|
| Whether speaking/reasoned | : | Yes/No |
| Whether reportable        | : | Yes/No |