

**IN THE HIGH COURT OF PUNJAB AND HARYANA  
AT CHANDIGARH**

*Neutral Citation No. 2023:PHHC:067657-DB*

**(254)**

**CWP-17870-2020 (O&M)**

**Decided on : 10.05.2023**

Shamit Bansal and another

.....Petitioner(s)

Versus

State of Punjab and others

.....Respondent(s)

**CORAM : HON'BLE MR.JUSTICE G.S. SANDHAWALIA  
HON'BLE MR.JUSTICE GURBIR SINGH**

Present: Mr. Neeraj Chauhan, Advocate for the petitioners.

None for the applicant in CM-5367-CWP-2022.

Mr. Navneet Singh, Sr. DAG, Punjab.

Mr. Vivek Sethi, Advocate for respondent No.6.

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**G.S. Sandhawalia, J. (Oral)**

Challenge in the present writ petition filed under Article 226/227 of the Constitution of India has been made to the order dated 18.06.2020 (Annexure P-5), wherein proceedings under Section 14 of the Securitization and Re-construction of Financial Assets and Enforcement of Security Interest Act, 2002 have been initiated.

2. Counsel for the petitioner has submitted that the matter has been rendered infructuous and, therefore, he does not wish to press the present writ petition.

3. It is to be noticed that on 29.10.2020 directions had been issued to respondent No.4-Senior Superintendent of Police, Mohali to finalize the inquiry on the complaint dated 07.10.2020 (Annexure P-6) lodged by the petitioner-Shamit Bansal against Ravinder Pal Singla, Gautam Singla, Nitin Bansal, Makhan Lal Bansal and Vishal Mehta.

4. In the status report dated 24.08.2021 filed by the Deputy Superintendent of Police, Sub-Division Zirakpur, District SAS Nagar (Mohali), it has been mentioned that FIR No.363 dated 20.06.2021 under Sections 420, 120-B IPC was registered at Police Station Zirakpur, District SAS Nagar (Mohali) against Nitin Bansal, Ravinder Pal Singla and Gautam Singla, which is under investigation and efforts have been made to take the same to its logical conclusion.

5. Thus, keeping in view the above, since the counsel for the petitioner wishes to withdraw the petition, we dispose off the same as having been rendered infructuous, without commenting upon the FIR which has been lodged. All pending civil miscellaneous application (s) if any also stand disposed of.

(G.S. SANDHAWALIA)  
JUDGE

(GURBIR SINGH)  
JUDGE

10.05.2023  
Naveen

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|-----------------------------|------|-----|
| Whether speaking/reasoned : | ✓Yes | No  |
| Whether Reportable :        | Yes  | ✓No |