

**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

**CWP-17595-2020 (O&M)
Date of Decision: July 04, 2023**

M/S GURU NANAK COLD STORAGE AND ANOTHER
..... Petitioners

Versus

CANARA BANK AND ANOTHER Respondents

**CORAM:- HON'BLE MRS. JUSTICE LISA GILL
HON'BLE MRS. JUSTICE RITU TAGORE**

Present: Mr. Sunil Chadha, Senior Advocate with
Mr. Kashish Aggarwal, Advocate for the petitioners.

Mr. Pancham Sharma, Advocate for the respondents.

LISA GILL, J.

1. Prayer in this writ petition is for direction to the respondents to reschedule the time limit within which the petitioners have to pay the balance outstanding amount of Rs.2 crores as per One Time Settlement letter dated 13.11.2019, keeping in view the financial hardship faced by the petitioners on account of outbreak of pandemic COVID-19.
2. Learned counsel for the parties submit that the matter has been settled between the parties.
3. Learned counsel for the respondents has furnished a copy of communication dated 09.06.2023 to the petitioner from the Bank constituting the terms and conditions of the settlement.

4. Learned counsel for the petitioners submits that in terms of the settlement, petitioners undertake to deposit the entire remaining amount as per Schedule by 30.08.2023 and that in view of the settlement, present writ petition is rendered infructuous.

5. Accordingly, present writ petition is disposed of as infructuous.

6. Pending application(s), if any, stand disposed of.

(LISA GILL)
JUDGE

(RITU TAGORE)
JUDGE

July 04, 2023
rts

Whether speaking/reasoned: Yes/No
Whether reportable: Yes/No