

2023:PHHC:151819-DB

IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH

222

CWP-19069-2019

Date of Decision: 29.11.2023

M/S PVC INTERNATIONAL AND ANR

... Petitioners

VERSUS

ORIENTAL BANK OF COMMERCE AND ANR

....Respondents

CORAM: HON'BLE MRS. JUSTICE LISA GILL
HON'BLE MRS. JUSTICE RITU TAGORE

Present: Mr. Pankaj Gupta, Advocate
for the petitioners.

Mr. Anil Kumar Ahuja, Advocate
for respondent No.1-Bank.

Mr. Sandeep Jain, Additional A.G. Punjab.

LISA GILL, J.(Oral)

1. Prayer in this writ petition is for directing respondents not to take any action against petitioners under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act (SARFAESI Act), 2002

2. Learned counsel for the petitioners submits that request for One Time Settlement (OTS) submitted by petitioners has been accepted by respondent-Bank, therefore, he has instructions to withdraw this writ petition. Photocopy of the sanction letter dated 08.11.2023, is taken on record, subject to just exceptions.

3. Writ petition is accordingly dismissed as withdrawn.

(LISA GILL)
JUDGE

(RITU TAGORE)
JUDGE

29.11.2023
Rimpal

Whether speaking/reasoned

:

Yes/No

Whether reportable

:

Yes/No