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2023:PHHC:145306-DB

IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH

CWP-17022-2022 (O&M)

Date of decision: 15.11.2023

M/s Raghav Marketing Co. and ors

... Petitioners

Vs.

Punjab National Bank and ors

... Respondents

CORAM: HON'BLE MRS. JUSTICE LISA GILL
HON'BLE MRS. JUSTICE RITU TAGORE

Present: None for the petitioners.

Mr. Amandeep Singh Punia, Advocate for
Mr. Harsh Garg, Advocate
for the respondents.

LISA GILL, J. (ORAL)

1. Prayer in this writ petition is for setting aside notice dated 01.07.2022 (Annexure P-8) issued under Rule 6(2) and 8(6) read with Rules 6 & 9 of Security Interest (Enforcement) Rules, 2002 of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.
2. Learned counsel for the respondents submits that this writ petition is rendered infructuous as account of the petitioner has been settled and closed.
3. Today there is no representation on behalf of the petitioners.

4. Be that as it may, we find no justification for continuance of present proceedings in view of categoric statement by learned counsel for the respondents. Writ petition is accordingly disposed of as infructuous.

5. Liberty is afforded to the petitioners to file appropriate application within four weeks in case any incorrect fact has been placed before us.

[LISA GILL]
JUDGE

[RITU TAGORE]
JUDGE

15.11.2023
vishnu

Whether speaking/reasoned : Yes/No

Whether reportable : Yes/No