

IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH

135

CWP-13916-2023

Date of Decision: 05.07.2023

SUNITA VERMA

... Petitioner

VERSUS

ADDITIONAL DISTRICT MAGISTRATE KHANNA
AND OTHERS

....Respondents

**CORAM: HON'BLE MRS. JUSTICE LISA GILL
HON'BLE MRS. JUSTICE RITU TAGORE**

Present: Mr. Ashish Soi, Advocate
for the petitioner.

Mr. Gaurav Goel, Advocate
for respondent No.5.

LISA GILL, J.(Oral)

1. Prayer in this writ petition is for setting aside order dated 08.06.2023 (Annexure P-6) passed by respondent No.2, demand notice dated 06.01.2016 (Annexure P-2) as well as order dated 27.12.2016 (Annexure P-4) passed by respondent No.1. There is a further prayer for directing respondent No.5 to consider the proposal for One Time Settlement (OTS).

2. Learned counsel for the petitioner submits that the matter has been settled as per OTS with the respondent-Bank.

3. OTS has been arrived at between the parties. Out of amount of Rs.13 lakhs, Rs.1,50,000/- stands paid on 24.05.2023. Petitioner undertakes to pay a sum of Rs.3 lakhs latest by 15.07.2023 and the remaining amount of Rs.8,50,000/- shall be deposited by the petitioner

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on or before 01.09.2023.

4. It is further submitted that in case of default of said terms and conditions, the Bank will be entitled to take over the possession of secured asset.

5. Affidavit dated 05.07.2023 of the petitioner in this respect filed in Court today is taken on record, subject to just exceptions.

6. Learned counsel for the respondent-Bank verifies the settlement arrived at between the parties. In view of the settlement, learned counsel for the respondent submits that taking over of possession of the property shall be deferred till 01.09.2023 and necessary action shall be taken only in the event of default by the petitioner.

7. It is submitted that in view of the settlement, present writ petition is rendered infructuous.

8. Ordered accordingly.

(LISA GILL)
JUDGE

(RITU TAGORE)
JUDGE

05.07.2023

Rimpal

Whether speaking/reasoned	:	Yes/No
Whether reportable	:	Yes/No