

IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH

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ITA No.754 of 2008 (O&M)
Date of decision: 13.10.2023

CIT, LUDHIANA

.... Appellant

Versus

MAHAVIR SPINNING MILLS LTD.

.... Respondent

CORAM: HON'BLE MS. JUSTICE RITU BAHRI
HON'BLE MRS. JUSTICE MANISHA BATRA

Present : Mr. Saurabh Kapoor, Senior Standing Counsel
for the appellant.

Ms. Radhika Suri, Senior Advocate with
Mr. Abhimanu Narnag, Advocate for the respondent.

RITU BAHRI, J. (oral)

In view of the CBDT circular No.17/2019 issued by the Govt. of India, learned counsel for the appellant seeks permission to withdraw the present appeal as the tax effect is on lower side i.e. less than one crore.

Since the amount is below than one crore, the appellant is being allowed to withdraw keeping the option open for the revenue, if it falls in any exception.

Dismissed as withdrawn.

Pending application, if any, also stands disposed of

(RITU BAHRI)
JUDGE

(MANISHA BATRA)
JUDGE

13.10.2023

Jyoti-IV

Whether speaking/reasoned: Yes/No.
Whether reportable : Yes/No