

IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH

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CWP-14145-2023

Date of decision: 11.09.2023.

M/s G.S.Agro Industries and others

..... Petitioners

V/S

Axis Bank Limited and another

..... Respondents

CORAM : HON'BLE MRS. JUSTICE LISA GILL
HON'BLE MS. JUSTICE AMARJOT BHATTI

Present:- Mr. Swarn Tiwana, Advocate for the petitioners.

Mr. Raghav Garg, Advocate for
Mr. Sandeep Suri, Advocate for the respondent.

LISA GILL J. (ORAL)

1. Prayer in this writ petition is for setting aside the notice dated 13.01.2023 (Annexure P-1) under Section 13(2) of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (SARFAESI Act) and possession notice dated 15.06.2023 (Annexure P3) issued by the respondents under Section 13(4) of the SARFAESI Act, 2002.

2. Learned counsel for the petitioner submits that he has instructions to withdraw the writ petition with liberty to the petitioner to avail statutory remedies available to them in accordance with law.

3. Writ petition is accordingly dismissed as withdrawn with liberty aforementioned.

(LISA GILL)
JUDGE

(AMARJOT BHATTI)
JUDGE

11.09.2023.