

2023:PHHC:082472-DB
IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH

123

CWP-13745-2023
Date of Decision: 26.06.2023.

ASHOK WALIA

...PETITIONER

VS

STATE OF HARYANA AND OTHERS

...RESPONDENTS

CORAM:- HON'BLE MR. JUSTICE ANIL KSHETARPAL
HON'BLE MR. JUSTICE DEEPAK MANCHANDA

Present: Mr. Subhash Kumar, Advocate
for the petitioner.

Mr. Samrath Sagar, Addl. A.G., Haryana.

Mr. Nitin Grover, Advocate for respondent Nos 2 & 3.

ANIL KSHETARPAL, J. (ORAL)

Through this writ petition, the petitioner assailed the correctness of the notices issued under Section 13(2) and the sale notice issued under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.

Mr. Nitin Grover, Advocate has entered appearance on behalf of respondent Nos. 2 & 3-Bank and submits that the auction fixed for today has failed as no bid was received.

Learned counsel representing the petitioner submits that the petitioner is prepared to settle the entire matter amicably with the Bank and in order to show bona fide, he has tendered a demand draft of Rs. 2 lacs which has been accepted by the counsel, subject to objections.

Learned counsel representing the petitioner submits that petitioner would contact the Bank officials for full and final settlement within a week.

Learned counsel representing the Bank has no objection to the aforesaid proposals.

Keeping in view the aforesaid facts, the writ petition is disposed of with liberty to the petitioner to immediate contact the concerned Bank officials for settlement of amount.

With the aforesaid observations, the writ petition is disposed of.

(ANIL KSHETARPAL)
JUDGE

(DEEPAK MANCHANDA)
JUDGE

26.06.2023
pry

Whether speaking/reasoned	Yes/No
Whether reportable	Yes/No