

CWP No.13554 of 2023 (O&M)

1

IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH

CWP No.13554 of 2023 (O&M)
Date of Decision:19.06.2023.

Manpreet Kumar

.....Petitioner

Versus

IIFL Home Finance Limited and others

..... Respondents

CORAM: HON'BLE MR. JUSTICE PANKAJ JAIN

HON'BLE MR. JUSTICE VIKRAM AGGARWAL

Present: Mr. Ivan Singh Khosa, Advocate
for the petitioner.

Mr. Vineet Sehgal, Advocate
for respondents no.1 to 3.

PANKAJ JAIN, J. (ORAL)

1. Petitioner herein prays for issuance of a writ in the nature of mandamus directing respondents no.1 to 3 to regularize loan account that the account of the petitioner cannot be termed as Non-Performing Asset (NPA) and will be at the most irregular as the default in EMI was for the months of June, July and August 2022. After August 2022, the petitioner has been regularly paying his EMI.

2. Mr. Ankit Kaushal, Advocate, for Mr. Vineet Sehgal, Advocate, has produced communication dated 16.06.2023, from the respondent-Company as per which overdue PEMI/EMI Amount is stated to be Rs. 34637.00 and the penal charges are Rs. 5857.66. Mr. Ankit Kaushal, is not in a position to dispute the factual assertion made by counsel for the petitioner that the default on the part of the petitioner is only for the aforesaid three months and thereafter the petitioner has been

regularly paying the EMI. Mr. Ankit Kaushal, on instructions from his client submits

CWP No.13554 of 2023 (O&M) 2

that in case the petitioner deposits the overdue PEMI/EMI amount of Rs.34637.00 and the penal charges of Rs. 5857.66, the account of the petitioner will be made regular.

3. Counsel for the petitioner submits that the petitioner is ready to deposit the same by 22.06.2023.

4. In view of the above, the present petition is disposed of with a direction to the parties to abide by the undertaking as given. Needless to say, the petitioner shall be bound by its undertaking and shall continue to make the payment well within the time.

(PANKAJ JAIN)
JUDGE

June 19, 2023
Rekha

(VIKRAM AGGARWAL)
JUDGE

Whether speaking/reasoned : Yes/No.
Whether reportable : Yes/No.