

215

IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH

CWP-16033-2022 (O&M)
Date of Decision : 13.10.2023

M/s Kranacx Private Ltd. Company
and Another .

....Petitioners

VERSUS

Axis Bank Ltd. And Another

....Respondents

**CORAM : HON'BLE MRS. JUSTICE LISA GILL
HON'BLE MRS. JUSTICE RITU TAGORE**

Present: Mr. Ankur Pandey, Advocate
Mr. Manuj Nagrath, Advocate for the petitioners.

Mr. Deepak Jain, Advocate for respondent No.1.

Mr. Abhay Gupta, Advocate for the respondent No.2.

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LISA GILL, J. (Oral)

1. This writ petition has been filed for setting aside notice dated 28.07.2021 issued under Section 13(2) and possession notice dated 25.02.2022 under Section 13(4) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.

2. Learned counsel for the petitioners submits that present writ petition is rendered infructuous as accounts of the petitioners have been settled and closed. The same fact is verified by the learned counsel for the respondents.

3. Keeping in view the above, present writ petition is disposed of as infructuous.
4. Pending miscellaneous applications, if any, stand disposed of accordingly.

(LISA GILL)
JUDGE

October 13, 2023
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(RITU TAGORE)
JUDGE

NOTE : Whether speaking/non-speaking : Speaking
Whether reportable : YES/NO