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2023:PHHC:115048

**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

**CP-199-2005 (O&M)
Date of decision: 01.09.2023**

M/s Prime Green Forest Ltd. (In Liquidation)

.....Petitioner

Versus

Shri Kuldip Singh and others

.....Respondents

CORAM: HON'BLE MR. JUSTICE HARKESH MANUJA

Present: Mr. Hitesh Malik, Advocate with
Mr. Prashant Baliyan, Official Liquidator.

Mr. Vishal Aggarwal, Advocate
for respondent Nos. 1 and 7.

HARKESH MANUJA, J. (ORAL)

This is a petition under Section 454 (5-A) of the Companies Act, 1956 filed at the instance of the official liquidator with a prayer for issuance of directions to the Ex-directors of the company under liquidation to submit and verify the statement of the affairs in the prescribed form No. 57 read with Rule 20 of the Companies (Court) Rules, 1959.

I have heard learned counsel for the parties, a perusal of the record shows that the respondent No. 7, i.e., Sh. Harbhajan Singh resigned as Director of the Company in liquidation on 01.05.2001, i.e, much prior to the winding up order dated 05.05.2005. Further, respondent No. 2, 5 and 6 have unfortunately expired. As regards, the remaining Ex-directors, i.e., respondent Nos. 1, 3 and 4, this Court vide order dated 24.01.2014 had already imposed cost of Rs. 25,000/- each, which in my view in the facts and circumstances of the present case appears to be justified and no further orders as regards imposition of any other cost is required to be passed.

Petition stands disposed of.

Pending applications, if any also stand disposed of accordingly.

01.09.2023
manoj

(HARKESH MANUJA)
JUDGE

Whether speaking/reasoned	:	Yes/No
Whether reportable	:	Yes/No