

**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

CRM-M-34719-2021

Date of Decision:-**07.02.2023**

M/S G.L. JAIN BUTTON STORE PVT LTD. & ORS.

... Petitioners

Versus

M/S JAIN YARNS AND ANOTHER

... Respondents

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CORAM: HON'BLE MR. JUSTICE KARAMJIT SINGH

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Present:- Mr. Anmol Gupta, Advocate with
Ms. Deepika Sood, Advocate and
Mr. Abhinav Sood, Advocate
for the petitioners.

Mr. Chaman Lal Pawar, Addl. A.G. Punjab.

Mr. Rishab Garg, Advocate for
Mr. Aayush Gupta, Advocate
for the respondent No.1 and 2.

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KARAMJIT SINGH, J. (Oral)

Both the counsel appearing on behalf of the parties are ad idem that compromise has been effected between the parties during the mediation proceedings which were carried out in the mediation center of this Court and that the concerned settlement deed is dated 02.11.2021 (Annexure A-1) and that in compliance of said settlement deed, the entire settled amount has been paid by the petitioner to the respondents/complainants- M/s Jain Yarns, 2316-2317, Industrial Area-A, Cheema Chowk, Ludhiana through its proprietor Rajeev Jain son of Sh. Surinder Kumar Jain and Rajiv Jain son of Mr. Surinder Kumar Jain, Sole proprietor M/s Jain Yarns at 333, Industrial Area-A, Cheema Chowk, Ludhiana and that now nothing remains due against the petitioner.

The counsel appearing on behalf of respondent-Rajeev Jain has today given undertaking that as the matter stands compromised between the parties, the complainant will withdraw the criminal complaint in question (Annexure P-8) filed under Section 138 Negotiable Instruments Act, which is presently pending before the Court of learned Judicial Magistrate Ist Class, Ludhiana.

The counsel for the petitioners in all the connected cases made prayer that in view of the aforesaid undertaking given by counsel for the respondents/complainants-M/s Jain Yarns, 2316-2317, Industrial Area-A, Cheema Chowk, Ludhiana through its proprietor Rajeev Jain son of Sh. Surinder Kumar Jain and Rajiv Jain son of Mr. Surinder Kumar Jain, Sole proprietor M/s Jain Yarns at 333, Industrial Area-A, Cheema Chowk, Ludhiana, he be allowed the withdraw the present petition with liberty to revive the same, if in future any cause of action survives.

Accordingly, the present petition stands dismissed as withdrawn with liberty aforesaid.

07.02.2023
yogesh

(KARAMJIT SINGH)
JUDGE

Whether reasoned / speaking? Yes / No

Whether reportable? Yes / No