

112 IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH

CWP-13120-2023 (O&M)

Date of Decision: November 15, 2023

SURENDER SINGH AND ANR

..... Petitioners

Versus

RESERVE BANK OF INDIA AND OTHERS

..... Respondents

CORAM:- HON'BLE MRS. JUSTICE LISA GILL
HON'BLE MRS. JUSTICE RITU TAGORE

Present: Mr. Navraj Singh Mahal, Advocate for the petitioners.

LISA GILL, J.

1. Petitioners have challenged proceedings initiated against them under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (for short – ‘SARFAESI Act’). There is a further prayer for directing respondent – Bank to upgrade/regularize/make standard account of the petitioners in terms of RBI guidelines.

2. Learned counsel for the petitioners seeks to withdraw this writ petition with liberty to petitioners to avail remedy/remedies available to them in accordance with law as well as negotiate with the respondent – Bank for regularization/settlement of their account.

3. Accordingly, present writ petition is dismissed as withdrawn with liberty as aforementioned.

4. Pending application(s), if any, stand(s) disposed of.

(LISA GILL)
JUDGE

(RITU TAGORE)
JUDGE

November 15, 2023

rts