

NATIONAL LOK ADALAT

**IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH**

533

FAO-4676-2006

ANIL KUMAR

....APPELLANT

V/S

SATISH & ORS.

....RESPONDENTS

Present: Mr. Anil Ghanghas, Advocate
for the appellant.

Mr. Punit Jain, Advocate and
Mr. Vinod Gupta, Advocate with
Ms. Pushpal Bhardwaj, Manager and
Ms. Shaifali Loi, Deputy Manager,
New India Ass. Co.

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Both the parties have agreed for full and final
settlement with the enhanced compensation at Rs.1,50,000/-
(Rupees One Lac Fifty Thousand Only) over and above the amount
awarded by the learned MACT, Bhiwani.

The enhanced amount is to be credited to the account
of the claimant within a period of four weeks from today. The
claimant has undertaken to provide the bank details enabling the
respondent-Insurance Company to credit the amount through
RTGS within a week.

In case the appellant/claimant fails to provide the
bank details for the purpose of transfer of amount so enhanced
here-in-above, the insurance company will be at liberty to issue
demand draft against the said amount.

It is further made clear that in case the insurance
company fails to deposit the amount of enhanced compensation
within the stipulated period of four weeks, it shall carry interest @

9% per annum from the date it became due till the date of its realization.

The present appeal is disposed of in the aforesaid terms.

A copy of this order be supplied to the respective counsel for the parties and file be returned to the High Court.

(SANDEEP MOUDGIL)
PRESIDENT

(GURINDER SINGH ATTARIWALA)
MEMBER

11.02.2023
NainaRajput