

IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH

(275)

CWP-14817-2022
Decided on : 18.04.2023

Rishi Goyal

.....Petitioner(s)

Versus

L & T Financial Services

.....Respondent(s)

CORAM : HON'BLE MR.JUSTICE G.S. SANDHAWALIA
HON'BLE MS.JUSTICE HARPREET KAUR JEEWAN

Present: None for the petitioner.

G.S. Sandhawalia, J. (Oral)

Prayer in the present writ petition filed under Articles 226/227 of the Constitution of India is for accepting the request of the petitioner to grant extension of time to make the balance payment of One Time Settlement (OTS) as per sanction letter dated 31.03.2022 (Annexure P-1).

2. A perusal of said sanction letter would go on to show that a sum of ₹98,22,908,67/- was outstanding. The amounts had to be paid in four installments i.e. ₹14,50,000/- by 31.03.2022, ₹17,15,000/- by 20.04.2022, ₹17,15,000/- by 20.05.2022 and last installment of ₹17,20,000/- was to be paid by 20.06.2022.

3. On 14.07.2022 the following order was passed:-

“Notice of motion for 12.09.2022.

Subject to the petitioner paying a sum of Rs.10 lakhs to the respondent within one month from today, no coercive action shall be taken against the petitioner. In default of compliance with this order, this order shall stand vacated.”

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4. Today, nobody has appeared to confirm the factum whether any amount was paid or not. Even process fee has not been deposited for the last 8 months.
5. Accordingly, the present writ petition is dismissed for want of prosecution.

(G.S. SANDHAWALIA)
JUDGE

(HARPREET KAUR JEEWAN)
JUDGE

18.04.2023
Naveen

Whether speaking/reasoned :	✓Yes	No
Whether Reportable :	Yes	✓No