

IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH

203

CWP-13888-2022 (O&M)
Date of Decision: 28.08.2023

M/S NARWAL TRADING COMPANY AND ANOTHER

... Petitioners

VERSUS

AXIS BANK AND ANR

....Respondents

CORAM: HON'BLE MRS. JUSTICE LISA GILL
HON'BLE MRS. JUSTICE RITU TAGORE

Present: Mr. A. K. Khubbar, Advocate
for the petitioners.

Mr. Deepak Jain, Advocate
for respondents.

LISA GILL, J.(Oral)

1. Prayer in this writ petition is for quashing possession notice dated 20.06.2022 (Annexure P-8) issued by respondents under Section 13 (4) of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act (SARFAESI Act), 2002 by respondents.

2. Learned counsel for the respondents submits that this writ petition is rendered infructuous as the petitioners' account stands settled and settled amount has been received by the respondent-Bank. It is however required that petitioner No.2 should come present at the office of the respondents at Yamunanagar so that necessary documentation regarding waiver of the interest can be drawn up and title documents of the property in question can be handed over to the petitioner.

CWP-13888-2022 :2: CWP-13888-2022

3. Learned counsel for the petitioners submits that petitioner No.2 shall remain present at the office of respondent No.1 on 06.09.2023 at 11 am.

4. Keeping in view the facts and circumstances as above, this writ petition is disposed of as infructuous.

(LISA GILL)
JUDGE

(RITU TAGORE)
JUDGE

28.08.2023
Rimpal

Whether speaking/reasoned : Yes/No
Whether reportable : Yes/No