

144 **IN THE HIGH COURT OF PUNJAB AND HARYANA**
AT CHANDIGARH

CWP-10513-2023
DATE OF DECISION: 15.05.2023

M/S BEACON ENTERPRISES AND OTHERS
.....PETITIONERS

VS.
AUTHORISED OFFICER, SBI, AND ANOTHER

.....RESPONDENTS

**CORAM: HON'BLE MR. JUSTICE G.S. SANDHAWALIA
HON'BLE MS. JUSTICE HARPREET KAUR JEEWAN**

Present: Mr.Jasneet Singh, Advocate, for the petitioner.

Mr. Gaurav Goel, Advocate, and
Mr. Navjit Singh, Advocate, for the respondent-Bank.

G.S.SANDHAWALIA, J. (ORAL)

Learned counsel for the petitioners does not press this petition since the possession notice under Section 13 (4) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002, read with Rule 8 of the Security Interest (Enforcement) Rules, 2002, was issued on 10.05.2019 (Annexure P-4) showing an outstanding amount of Rs. 42,97,464/- as on 20.11.2018 and no amount has been deposited by way of demand draft to show his *bona fide*.

Accordingly, dismissed as withdrawn.

(G.S. SANDHAWALIA)
JUDGE

May 15, 2023
nitin

(HARPREET KAUR JEEWAN)
JUDGE

Whether Speaking	Yes
Whether Reportable	No